

Fiscal Year 2008

Business Plan Development Workshop

July 24, 2007



Agenda

Workshop

- Presentation of FY 2008 Business Plan

Special City Commission Meeting

- Assessment resolutions for
 - Fire Services
 - Solid Waste Collection
- Adoption of TRIM & Budget Schedule
- Adoption of Business Plan

Our Financial Values

- Respect the Customer
- Take the Long-Term View
- Invest any Available Reserves in Capital Outlay or Other One-Time Expenses
- Keep Fixed Costs Low
- Value the Employees Who Serve Your Customer

FY 2008 Business Plan

- Protects residents from major changes in service levels
- Balances budget in manner that prepares for further revenue cuts in FY 2009
- Emergency reserves should be replenished by end of FY 2008 (dependant upon final payments by FEMA/FHWA)

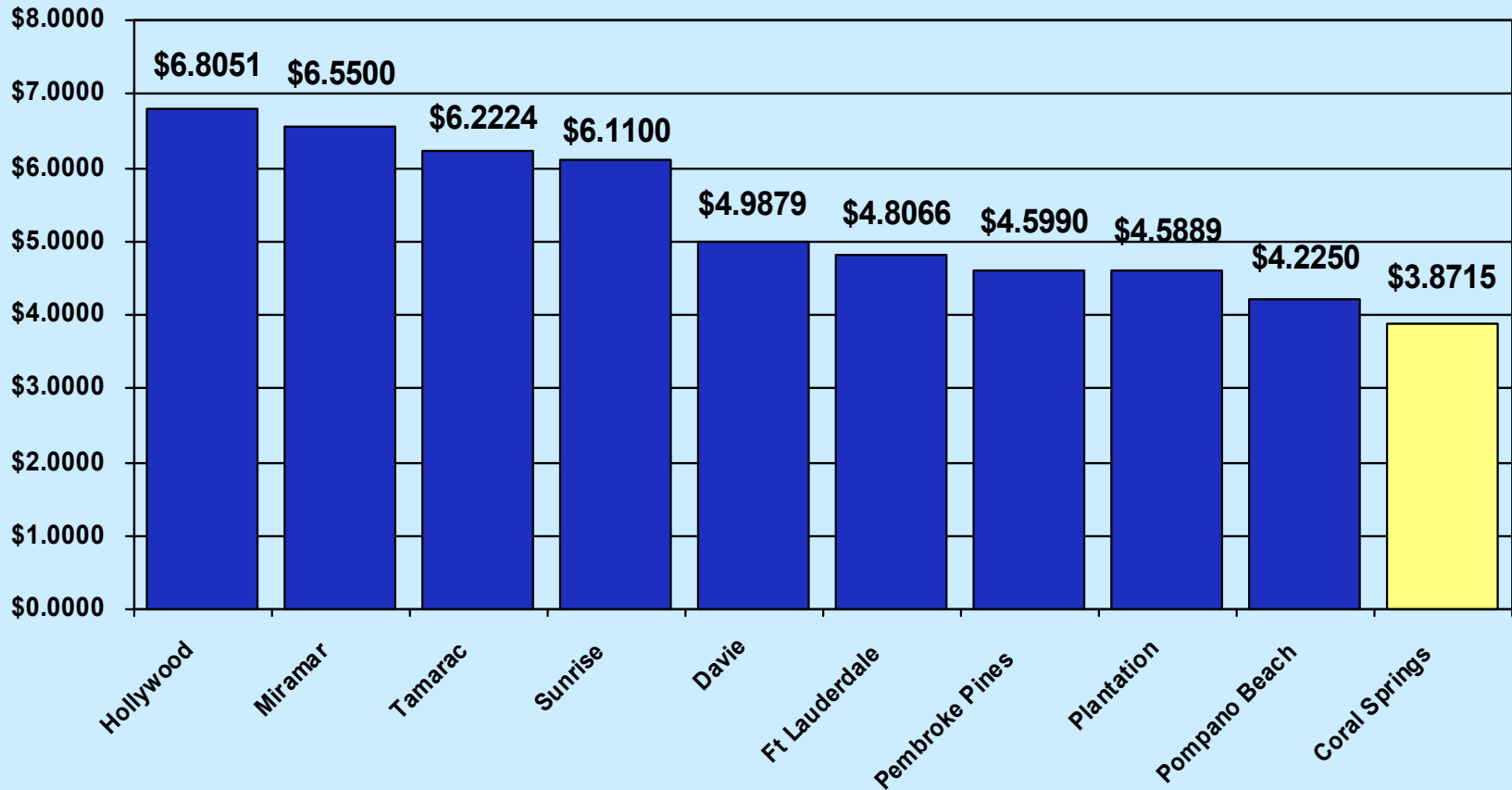
Budget for FY 2008, Prepare for FY 2009

- Cuts for FY 2008 Budget must be sustainable in future years
 - Cuts must be ongoing operating expenses
- Make decisions that benefit City in both FY 2008 & FY 2009
 - Replace Hurricane Wilma-depleted reserves

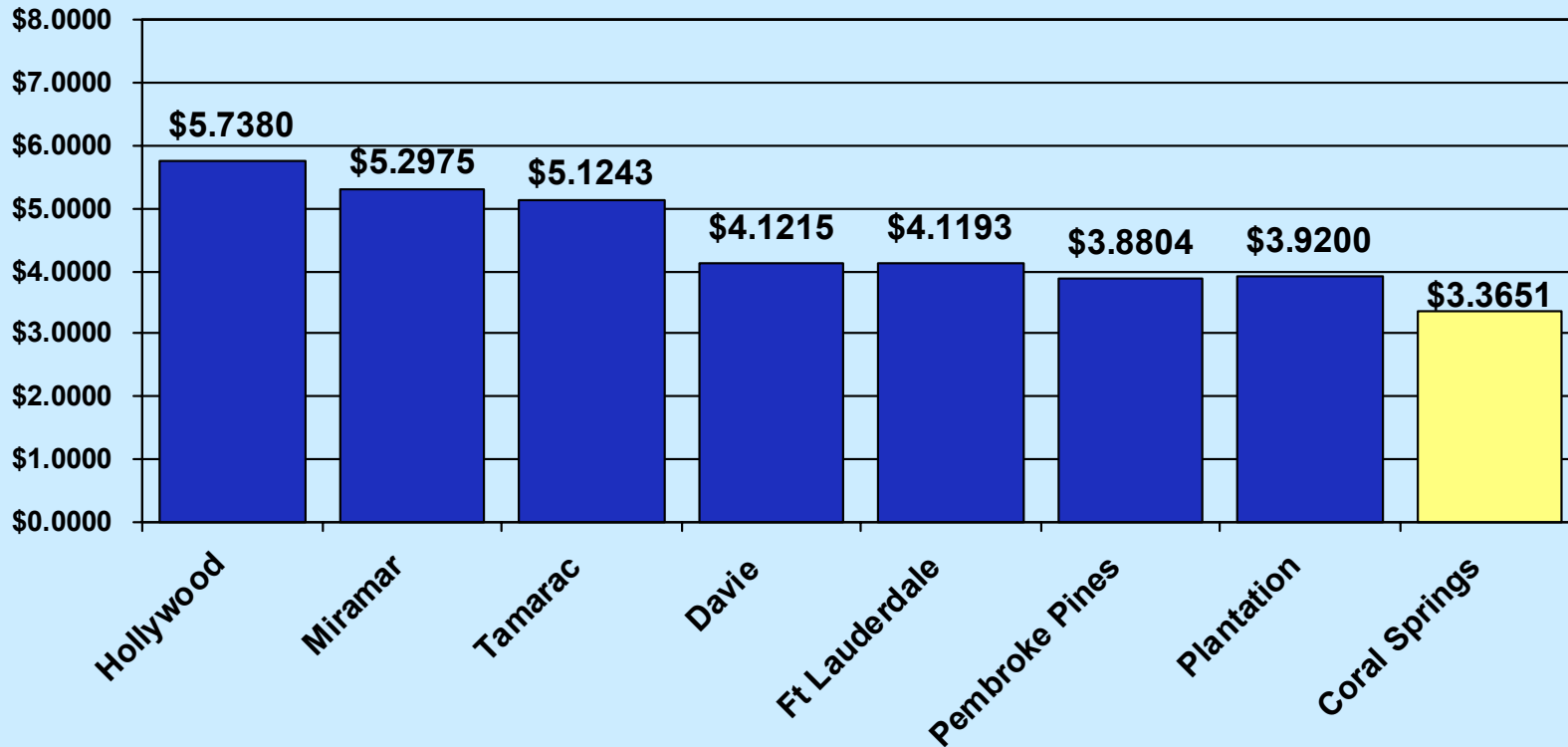
Tough Decisions are Required

- Eliminating support of West Atlantic library
- Reducing crossing guards where not mandated
- Reducing number of SROs in elementary schools
 - Each elementary SRO will have two schools
- Eliminating equivalent of 30 full time positions Citywide
- Reducing cost of employee health benefits
- Removing \$500,000 subsidy from Fire Fund
- Cutting \$220,000 in Non-departmental

FY 2007 Operating Millage Rate Comparison

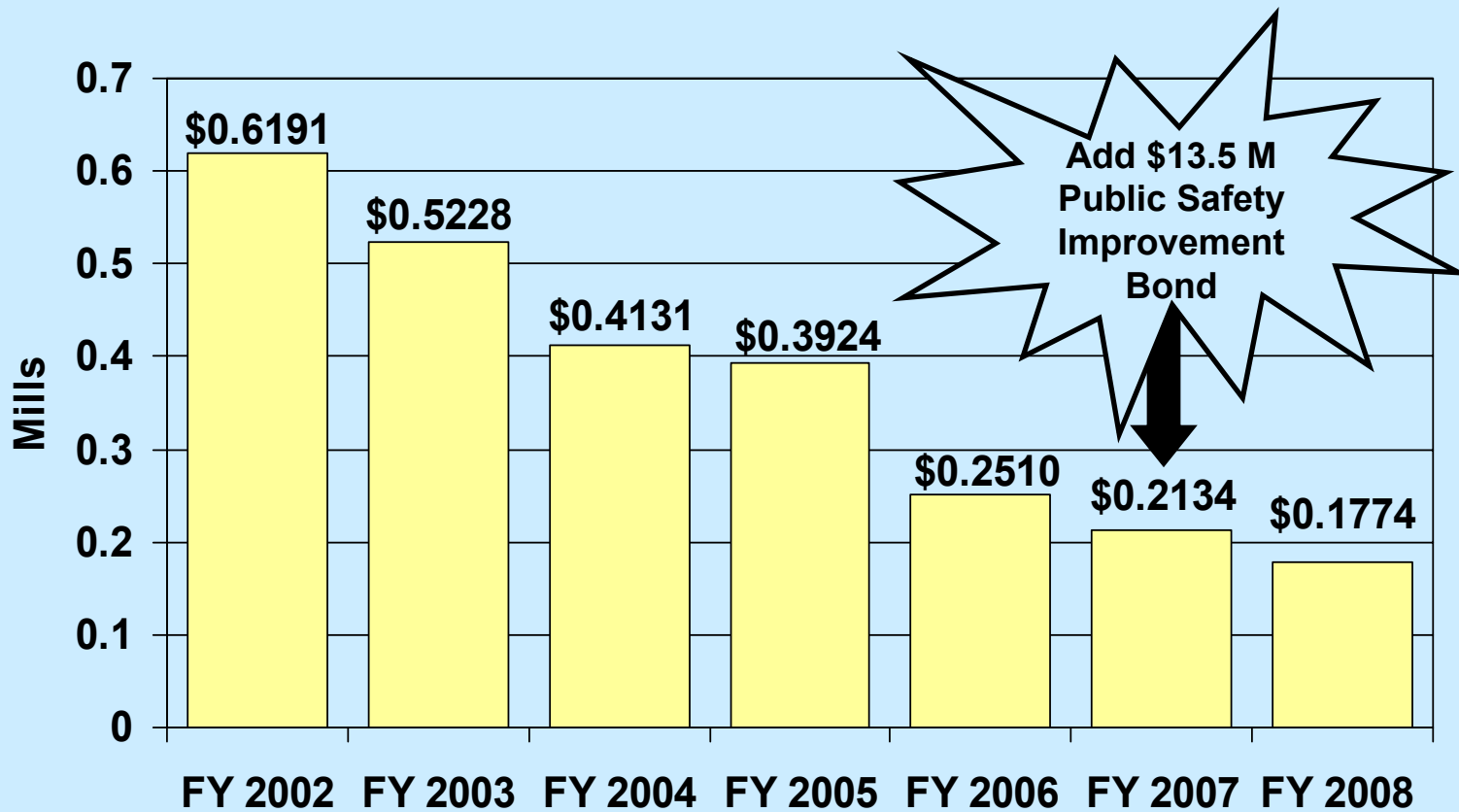


FY 2008 Operating Millage Rate Comparison

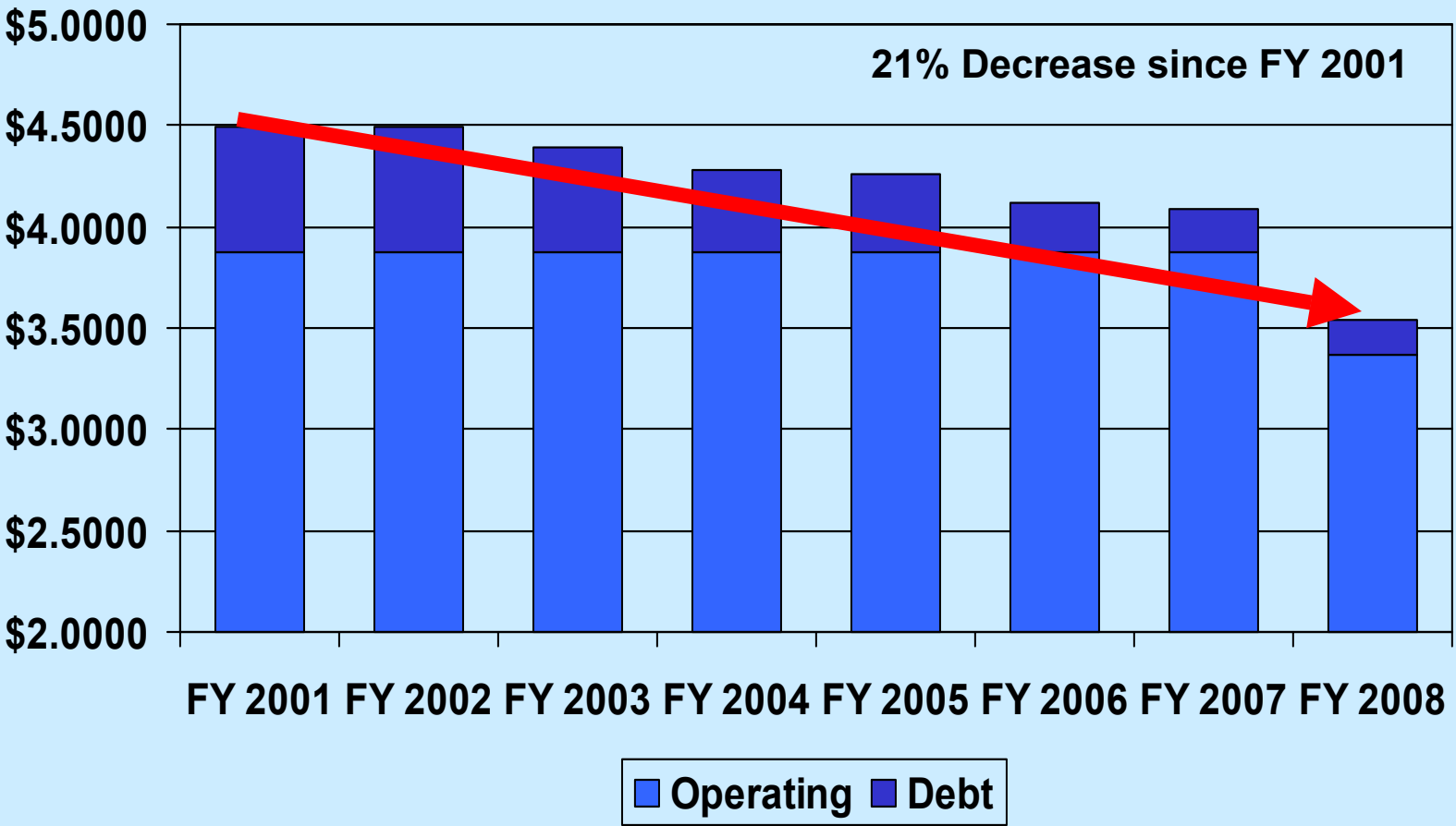


FY 2008 Preliminary rates

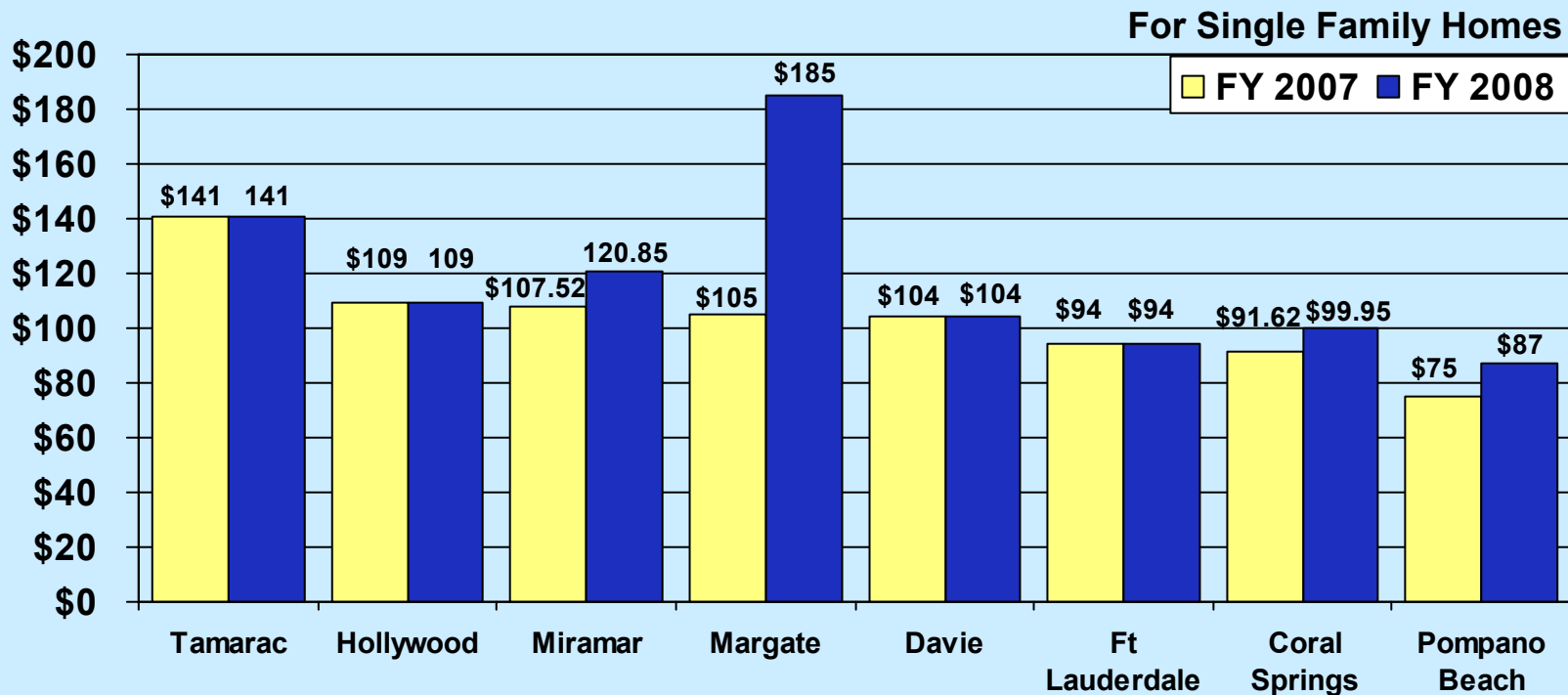
Debt Service Millage Rate Trend



Combined Millage Rate Trend



Broward Cities Fire Assessment Comparison

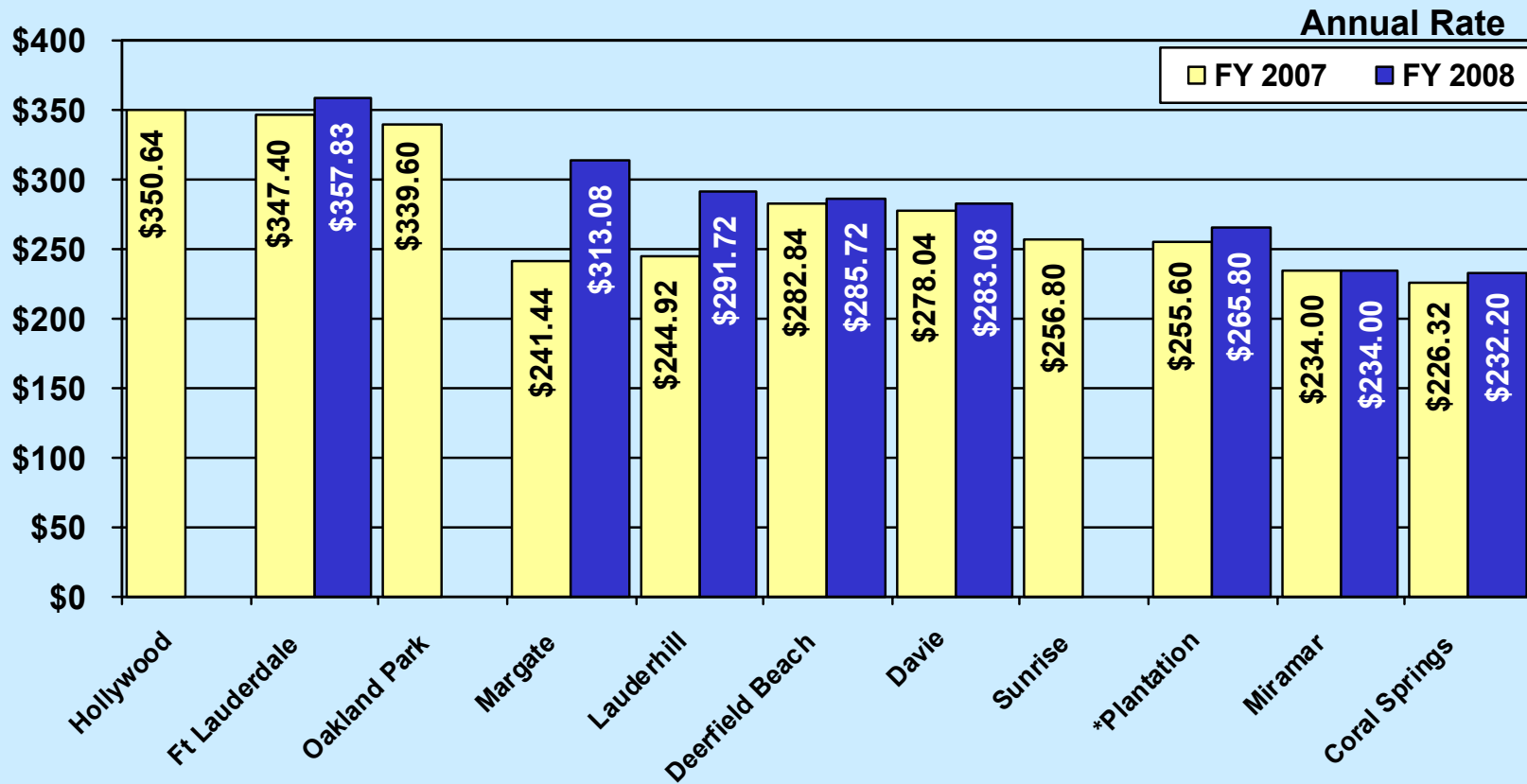


Note: All 2008 rates are preliminary

Residential Single Family Solid Waste Assessment

	FY 2007 Actual	FY 2008 Proposed	Rate Increase	% Increase
Rate	\$226.32	\$232.20	\$5.88	2.6%

Broward Cities Solid Waste Rates Comparison

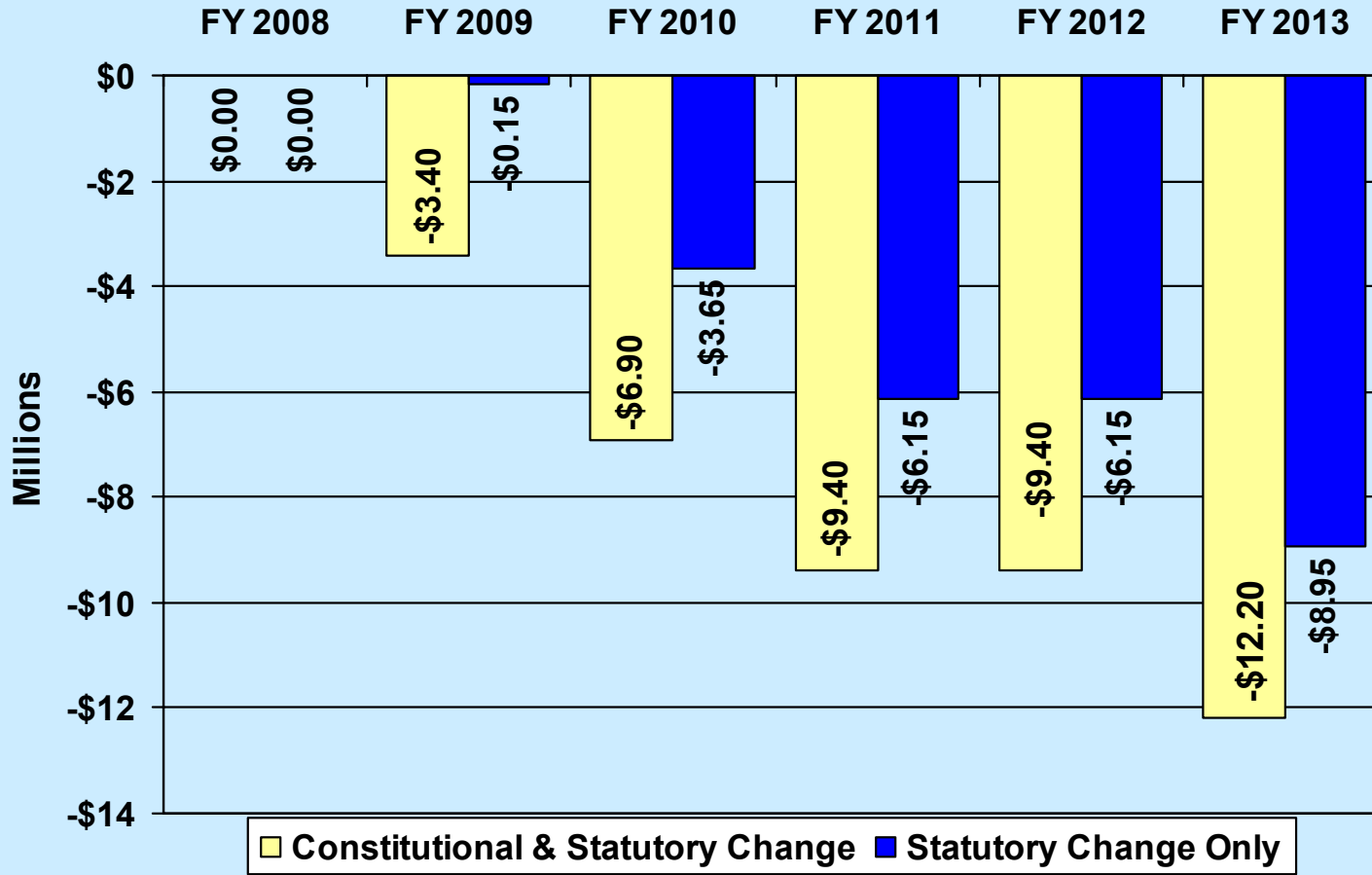


* Cost based on average usage of ten bags per month.

Solid Waste Service Levels

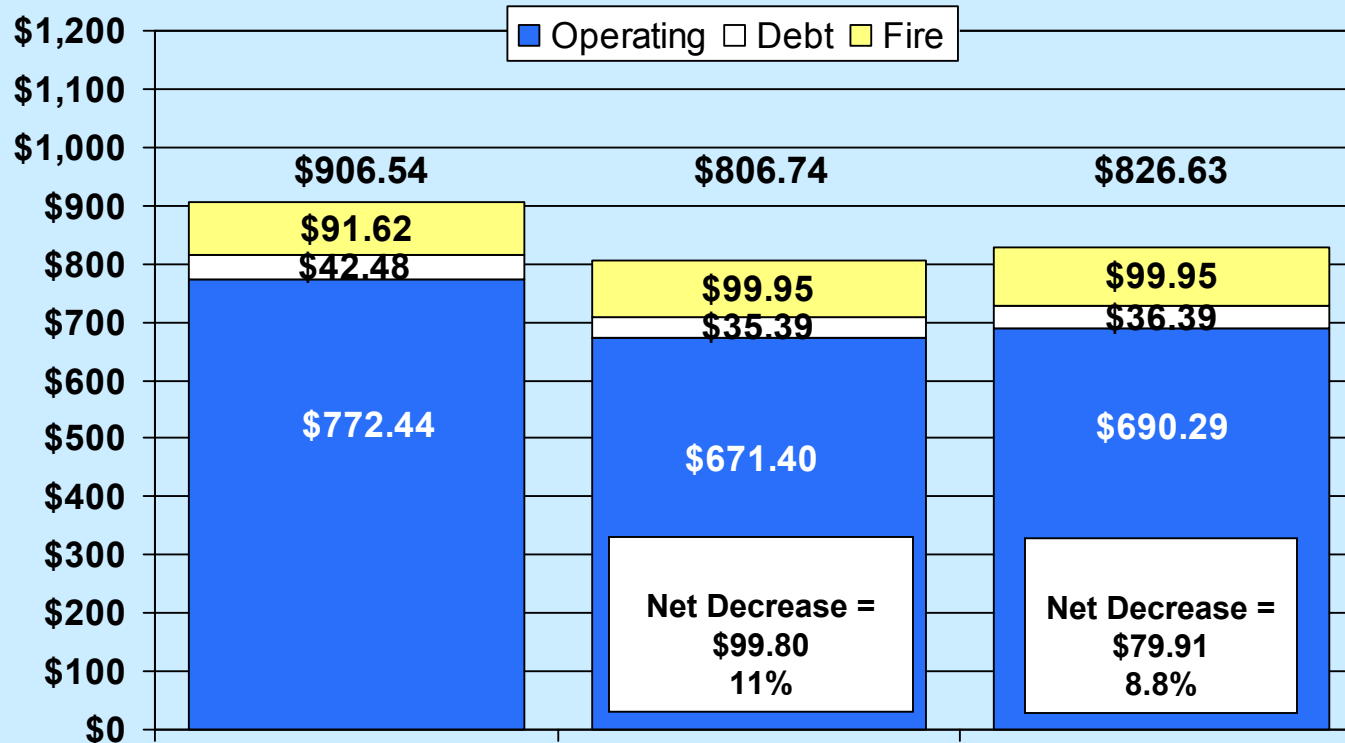
- 104 regular garbage pick ups
- 104 bulk unlimited trash collections
- Coral Springs is the only city in the Interlocal agreement with Broward County to provide side yard collections two times per week at no extra charge
- Recycling pick ups 52 times a year
- Transfer station service is provided to Coral Springs residents at no charge

Five-Year Forecast Impact of Constitutional Tax Reform



This chart is for planning purposes and illustrates the potential shortfalls the General Fund could face if no positive action is taken. By Florida law, the proposed budget will be balanced. Financial Strategies will be formulated to address future year shortfalls and will be included in the Fiscal Year 2008 Business Plan.

Effect On The Average Homeowner



FY 2007
Average Coral Springs home "Save our Homes" Value \$224,520

FY 2008
Assuming No Increase In Assessed Value

FY 2008
Assuming a 2.5% Increase In Assessed Value \$230,133

Average Single family home value is \$230,133;

Calculation assumes \$205,133 taxable value after homestead exemption